

Key Findings of 15th TEITI Report for the Fiscal Year 2022/2023

The 15th TEITI report which covers fiscal year 2022/2023 provides an overview of the extractive sector in Tanzania along with the latest policy and regulatory developments and reconciliation of company payments and government receipts from July 1st, 2022, to June 30th, 2023. The reporting entities participated in this reconciliation included extractive companies (dealing with mining, oil, and gas), Service Providing companies and government agencies. TEITA Committee approved a materiality threshold of TZS 2 billion of total government receipts reported by the three Government Agencies in the fiscal year 2022/2023. As a result, a total of fifty eight (58) companies has selected for reconciliation. The contribution of these Fifty eight (58) reporting companies amounted to 84.13% of the total government revenue collected from the extractive companies in 2022/2023. However, during the reconciliation exercise only forty-seven (47) companies, equivalent to 81.03%, submitted the reporting templates for reporting purposes and eleven (11) companies, equivalent to 18.97%, did not submit the reporting templates due to various reasons. 15th TEITI Report including information and data on employment; local content; Corporate Social Responsibility(CSR); Policy, legal and institutional Framework; contribution of extractive Industry to the economy; development of extractive industries and other information including the information of Environmental, Social and Governance (ESG).